



Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 • E-mail: corporate.secretarial@timesofindia.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

Date: 7th November, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code : TIMESGTY

Subject: Change in Promoter/ Promoter Group of Times Guaranty Limited (“The Company”)

Dear Sir/Madam,

This has reference to our letter dated 14th December, 2023 wherein we had informed regarding execution of a Share Purchase Agreement (SPA) between Bennett, Coleman & Company Limited (“BCCL or Seller”), the Promoter of the Company and M/s Team India Managers Limited, Mr. Surajkumar Saraogi, Mrs. Sharda Omprakash Saraogi and Mr. Karan Surajkumar Saraogi (“Acquirers”), under which the Seller had proposed to sell its entire shareholding in the Company (i.e., 67,37,399 equity shares having face value Rs. 10/- each, representing 74.92% of the share capital of the Company) to the Acquirers.

Upon receipt of approval from RBI for change in control and management of the Company and conclusion of the Open Offer process to the shareholders by the Acquirers, as part of the consummation of transaction agreed under the SPA, 67,37,399 equity shares (representing 74.92% of the equity share capital) of the Company held by BCCL stood transferred to the Acquirers today i.e. 7th November, 2024. Additionally, one of the Acquirers i.e. Team India Managers Limited had also acquired 24 equity shares of the Company pursuant to the Open Offer.

The revised shareholding pattern of the Promoters/ Promoter Group of the Company as on date post such acquisition, is as under:

Sr No.	Name of the Promoter/Promoter Group	Number of Equity Shares	Percentage Shareholdings in %
1.	Team India Managers Limited (i) 40,75,000 equity shares acquired on consummation of SPA with BCCL (ii) 24 equity shares acquired pursuant to Open Offer	40,75,024	45.31
2.	Surajkumar Saraogi	13,41,000	14.91
3.	Sharda Omprakash Saraogi	8,96,399	9.97
4.	Karan Surajkumar Saraogi	4,25,000	4.73
	Total	67,37,423	74.92



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Following the transfer of shares from BCCL to the Acquirers, BCCL will cease to be the Promoter of the Company and the Acquirers will be considered as Promoter/ Promoter Group of the Company. The necessary procedures and disclosures for declassification/reclassification of the Promoter/Promoter Group, in compliance with SEBI Listing Regulations, is being initiated in due course.

Disclosure on change in management of the Company is being sent to the Exchanges separately.

The above information will also be available on the website of the Company at www.timesguarantylimited.com.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,

For Times Guaranty Limited

Muskaan Tinwala
Company Secretary